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August 23, 2018

BY ECF

The Honorable Alison J. Nathan
United States District Judge
for the Southern District of New York
Thurgood Marshall United States Courthouse
40 Foley Square, Room 2102
New York, NY 10007

Re: SPV OSUS Ltd. v. HSBC Holdings plc, et al., No. 18-3497 (AJN)

Dear Judge Nathan:

We represent the HSBC Defendants¹ in connection with the above-captioned action (this “Action”) and write, on behalf of all Defendants,² pursuant to Your Honor’s Individual Practice in Civil Cases 3.F, (i) to state that Defendants intend to file amended briefing in support of their motions to dismiss in response to the further amended complaint filed by Plaintiff on August 15, 2018 and corrected on August 20, 2018 (the “Operative Amended Complaint”); and (ii) to respectfully submit the enclosed second stipulated briefing schedule setting forth time and page limits relating to Defendants’ motion to dismiss for the Court’s consideration. Plaintiff consents to entry of the second stipulated briefing schedule enclosed as Exhibit A.

¹ The HSBC Defendants include HSBC Holdings plc, HSBC Bank plc, HSBC Bank USA, NA, HSBC USA Inc., HSBC Securities Services (Bermuda) Limited, HSBC Institutional Trust Services (Bermuda) Limited, HSBC Bank Bermuda Limited, HSBC Securities Services (Luxembourg) S.A., HSBC Bank (Cayman) Limited, HSBC Private Banking Holdings (Suisse) S.A., and HSBC Private Bank (Suisse) S.A.

² All capitalized terms not otherwise defined herein shall have the meaning ascribed to them in the Consolidated Brief (Dkt. No. 46).

The Honorable Alison J. Nathan, p. 2

Finally, for convenience, Defendants enclose as Exhibit B to this letter a blackline showing changes between the Operative Amended Complaint and the prior amended complaint filed in March 2018.

Respectfully submitted,

Thomas J. Moloney

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Enclosures

cc: All counsel of record (via email and ECF)